

FILED
GREENVILLE CO. S. C.

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DONNIE S. TANKERSLEY

STATE OF SOUTH CAROLINA) R.H.C.

MORTGAGE

COUNTY OF GREENVILLE)

TO ALL WHOM THESE PRESENTS MAY CONCERN: Griffith Road Joint Venture
(hereinafter referred to as Mortgagor) SEND(S) GREETING:

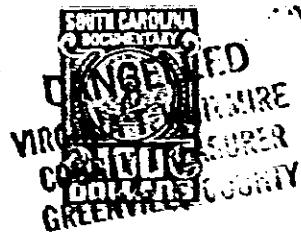
WHEREAS, the Mortgagor is well and truly indebted unto Greer Federal Savings and Loan Association (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Two Hundred Fifty Thousand and No/100 DOLLARS (\$250,000) with interest thereon from date at the rate of 10% per centum per annum, said principal and interest to be repaid as follows:

The entire outstanding principal balance and all accrued and unpaid interest at the rate of Ten and One-Fourth (10 1/4%) per cent per annum shall be due and payable in two hundred sixty four (264) installments of Two Thousand Three Hundred Ninety (\$2,390.00) Dollars each beginning February 1, 1976 and on the first day of each month thereafter until January 1, 1998, when the balance of principal then remaining with interest shall be due and payable. Each installment is to be applied first to the payment of interest and then to the reduction of principal.

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced or readvanced to or for the Mortgagor's account for taxes, insurance, premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its heirs, successors and assigns the following described piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon:

All that piece, parcel or lot of land described on Appendix A, "Griffith Road Joint Venture - Property Description" which is attached hereto and incorporated herein by reference thereto.



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